

2019 Dues:
Effective 5/1/19 = \$104/mth

Barnes Bluff HOA
Cash Budget
January 1, 2019-December 31, 2019

Based on 32 units

REVENUE	2017 ACTUAL	2018 BUDGET	2018 ACTUAL	2019 BUDGET	MTHYL / UNIT
Homeowner Dues: Jan - April	\$35,840	\$12,160	\$12,160	\$12,736	\$99.50
Homeowner Dues: May - Dec		\$25,472	\$25,472	\$26,624	\$104.00
Bushhogging Recovery	\$2,500	\$2,500	\$2,500	\$2,500	
Late Charges	\$528	\$400	\$516	\$400	
Other Income	\$35	\$0	\$0	\$0	
Interest-Reserve	\$12	\$0	\$21	\$0	
TOTALS FOR INCOME	\$38,915	\$40,532	\$40,669	\$42,260	
EXPENSES					
General /Administrative Expenses					
Management Fee - LRES	\$4,416	\$4,416	\$4,416	\$4,416	\$11.50
Master Association dues	\$14,784	\$10,560	\$10,912	\$10,752	\$28.00
Office Supplies - LRES	\$350	\$400	\$350	\$400	\$1.04
TOTALS FOR GENERAL / ADMIN	\$19,550	\$15,376	\$15,678	\$15,568	\$40.54
Insurance					
D&O	\$963	\$1,000	\$963	\$1,000	\$2.60
Property, GL, & Fidelity	\$737	\$750	\$739	\$750	\$1.95
Wind/Hail	\$281	\$350	\$298	\$350	\$0.91
TOTALS FOR INSURANCE	\$1,981	\$2,100	\$2,000	\$2,100	\$5.47
Professional Fees					
Accounting Fees	\$175	\$175	\$175	\$175	\$0.46
Legal Fees	\$0	\$200	\$0	\$200	\$0.52
TOTALS FOR PROF. FEES	\$175	\$375	\$175	\$375	\$0.98
Utilities					
Electric	\$1,442	\$1,550	\$1,454	\$1,550	\$4.04
Water & Sewer	\$1,864	\$900	\$788	\$900	\$2.34
TOTALS FOR UTILITIES	\$3,307	\$2,450	\$2,243	\$2,450	\$6.38
Taxes					
Corporate Taxes	\$0	\$20	\$0	\$20	\$0.05
Fire Fees	\$0	\$10	\$0	\$10	\$0.03
TOTALS FOR TAXES	\$0	\$30	\$0	\$30	\$0.08
Maintenance/Repairs					
Bushhogging	\$2,500	\$2,500	\$2,500	\$2,500	\$6.51
General Supplies and Repairs	\$2,749	\$2,809	\$856	\$2,809	\$7.32
Irrigation	\$742	\$300	\$0	\$300	\$0.78
Landscape Contract	\$6,820	\$7,440	\$6,855	\$7,440	\$19.38
Landscape -Additional	\$1,265	\$3,076	\$2,267	\$3,788	\$9.86
Park Improvements	\$0	\$1,500	\$0	\$1,500	\$3.91
Storm Clean-Up	\$0	\$0	\$4,530	\$0	\$0.00
TOTALS FOR MAINT./REPAIRS	\$14,076	\$17,625	\$17,008	\$18,337	\$47.75
Reserve Funding					
Reserve Interest	\$11	\$0	\$19	\$0	\$0.00
Reserve Budgeted	\$500	\$2,576	-\$2,613	\$3,400	\$8.85
Totals for Reserve Funding	\$511	\$2,576	-\$2,594	\$3,400	\$8.85
TOTAL EXPENSES	\$39,599	\$40,532	\$34,509	\$42,260	\$110.05