

2021 Dues:
Effective 5/1/21 = \$114/mth

Barnes Bluff HOA
Cash Budget
January 1, 2021-December 31, 2021

Based on 32 units

	2019 <u>ACTUAL</u>	2020 <u>BUDGET</u>	2020 <u>ACTUAL</u>	2021 <u>BUDGET</u>	MTHYL <u>/ UNIT</u>
<u>REVENUE</u>					
Homeowner Dues: Jan - April		\$6,656		\$13,952	\$109.00
Homeowner Dues: May - Dec	\$39,216	\$34,880	\$41,536	\$29,184	\$114.00
Bushhogging Recovery	\$2,500	\$2,500	\$2,500	\$2,500	
Late Charges	\$408	\$400	\$636	\$400	
Other Income	\$50	\$0	\$15,650	\$0	
Declarant Contribution- entrance	\$10,000	\$0	\$0	\$0	
Interest-Reserve	\$6	\$0	\$7	\$0	
<u>TOTALS FOR INCOME</u>	\$52,180	\$44,436	\$60,329	\$46,036	
<u>EXPENSES</u>					
General /Administrative Expenses					
Management Fee - LRES	\$4,416	\$4,416	\$4,416	\$4,884	\$12.72
Master Association dues	\$10,752	\$14,272	\$14,272	\$14,592	\$38.00
Office Supplies - LRES	\$350	\$400	\$472	\$450	\$1.17
TOTALS FOR GENERAL / ADMIN	\$15,518	\$19,088	\$19,160	\$19,926	\$51.89
Insurance					
D&O	\$963	\$1,000	\$963	\$1,000	\$2.60
Property, GL, & Fidelity	\$737	\$750	\$737	\$750	\$1.95
Wind/Hail	\$299	\$350	\$288	\$350	\$0.91
TOTALS FOR INSURANCE	\$1,999	\$2,100	\$1,988	\$2,100	\$5.47
Professional Fees					
Accounting Fees	\$175	\$175	\$175	\$175	\$0.46
Professional Fees - Surveyor	\$1,400	\$0	\$0	\$0	\$0.00
Legal Fees	\$0	\$200	\$0	\$200	\$0.52
TOTALS FOR PROF. FEES	\$1,575	\$375	\$175	\$375	\$0.98
Utilities					
Electric	\$1,377	\$1,550	\$1,599	\$1,650	\$4.30
Water & Sewer	\$758	\$900	\$190	\$900	\$2.34
TOTALS FOR UTILITIES	\$2,135	\$2,450	\$1,789	\$2,550	\$6.64
Taxes					
Corporate Taxes	\$0	\$20	\$0	\$20	\$0.05
Fire Fees	\$0	\$10	\$14	\$15	\$0.04
TOTALS FOR TAXES	\$0	\$30	\$14	\$35	\$0.09
Maintenance/Repairs					
Bushhogging	\$2,700	\$2,500	\$2,500	\$2,500	\$6.51
General Supplies and Repairs	\$812	\$2,053	\$804	\$2,053	\$5.35
Irrigation	\$0	\$300	\$0	\$300	\$0.78
Landscape Contract	\$7,440	\$7,440	\$7,440	\$7,440	\$19.38
Landscape -Additional	\$1,515	\$1,500	\$3,228	\$1,200	\$3.13
Entrance/Park Improvements	\$10,965	\$0	\$0	\$1,500	\$3.91
Storm Clean-Up - Billed to Owners	\$0	\$0	\$15,400	\$0	\$0.00
Storm Clean-Up	\$335	\$0	\$6,350	\$0	\$0.00
TOTALS FOR MAINT./REPAIRS	\$23,767	\$13,793	\$35,722	\$14,993	\$39.04
Reserve Funding					
Reserve Interest	\$6	\$0	\$7	\$0	\$0.00
Reserve Budgeted	-\$3,365	\$6,600	\$6,600	\$6,057	\$15.77
Totals for Reserve Funding	-\$3,359	\$6,600	\$6,607	\$6,057	\$15.77
<u>TOTAL EXPENSES</u>	\$41,635	\$44,436	\$65,455	\$46,036	\$119.89