

2022 Dues:
Effective 3/1/22 = \$119.50/mth

Barnes Bluff HOA
Cash Budget
January 1, 2022-December 31, 2022

Based on 32 units

	2020	2021	MTHYL	2021	2022	MTHYL
<u>REVENUE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>/ UNIT</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>/ UNIT</u>
Homeowner Dues: Jan - Feb		\$13,952	\$109.00		\$7,296	\$114.00
Homeowner Dues: Mar - Dec	\$41,536	\$29,184	\$114.00	\$43,136	\$38,240	\$119.50
Bushhogging Recovery	\$2,500	\$2,500		\$1,700	\$2,000	
Late Charges	\$636	\$400		\$336	\$400	
Other Income	\$15,650	\$0		\$0	\$0	
Declarant Contribution- entrance	\$0	\$0		\$0	\$0	
Interest-Reserve	\$7	\$0		\$14	\$0	
TOTALS FOR INCOME	\$60,329	\$46,036		\$45,186	\$47,936	
<u>EXPENSES</u>						
General /Administrative Expenses						
Management Fee - LRES	\$4,416	\$4,884	\$12.72	\$4,884	\$5,250	\$13.67
Master Association dues	\$14,272	\$14,592	\$38.00	\$14,592	\$15,296	\$39.83
Office Supplies - LRES	\$472	\$450	\$1.17	\$467	\$475	\$1.24
TOTALS FOR GENERAL / ADMIN	\$19,160	\$19,926	\$51.89	\$19,943	\$21,021	\$54.74
Insurance						
D&O	\$963	\$1,000	\$2.60	\$963	\$1,000	\$2.60
Property, GL, & Fidelity	\$737	\$750	\$1.95	\$737	\$750	\$1.95
Wind/Hail	\$288	\$350	\$0.91	\$330	\$350	\$0.91
TOTALS FOR INSURANCE	\$1,988	\$2,100	\$5.47	\$2,030	\$2,100	\$5.47
Professional Fees						
Accounting Fees	\$175	\$175	\$0.46	\$185	\$185	\$0.48
Professional Fees - Surveyor	\$0	\$0	\$0.00	\$0	\$0	\$0.00
Legal Fees	\$0	\$200	\$0.52	\$0	\$350	\$0.91
TOTALS FOR PROF. FEES	\$175	\$375	\$0.98	\$185	\$535	\$1.39
Utilities						
Electric	\$1,599	\$1,650	\$4.30	\$1,746	\$1,800	\$4.69
Water & Sewer	\$190	\$900	\$2.34	\$244	\$500	\$1.30
TOTALS FOR UTILITIES	\$1,789	\$2,550	\$6.64	\$1,990	\$2,300	\$5.99
Taxes						
Corporate Taxes	\$0	\$20	\$0.05	\$0	\$20	\$0.05
Fire Fees	\$14	\$15	\$0.04	\$13	\$15	\$0.04
TOTALS FOR TAXES	\$14	\$35	\$0.09	\$13	\$35	\$0.09
Maintenance/Repairs						
Bushhogging	\$2,500	\$2,500	\$6.51	\$2,500	\$2,000	\$5.21
General Supplies and Repairs	\$804	\$2,053	\$5.35	\$531	\$1,345	\$3.50
Irrigation	\$0	\$300	\$0.78	\$263	\$300	\$0.78
Landscape Contract	\$7,440	\$7,440	\$19.38	\$7,440	\$10,300	\$26.82
Landscape -Additional	\$3,228	\$1,200	\$3.13	\$2,095	\$1,000	\$2.60
Entrance/Park Improvements	\$0	\$1,500	\$3.91	\$0	\$1,000	\$2.60
Storm Clean-Up - Billed to Owners	\$15,400	\$0	\$0.00	\$0	\$0	\$0.00
Storm Clean-Up	\$6,350	\$0	\$0.00	\$0	\$0	\$0.00
TOTALS FOR MAINT./REPAIRS	\$35,722	\$14,993	\$39.04	\$12,829	\$15,945	\$41.52
Reserve Funding						
Reserve Interest	\$7	\$0	\$0.00	\$14	\$0	\$0.00
Reserve Budgeted	\$6,600	\$6,057	\$15.77	\$6,238	\$6,000	\$15.63
Totals for Reserve Funding	\$6,607	\$6,057	\$15.77	\$6,252	\$6,000	\$15.63
<u>TOTAL EXPENSES</u>	\$65,455	\$46,036	\$119.89	\$43,242	\$47,936	\$124.83