

2020 Dues = \$240/mth
Effective 2/1/20

Golf Villas HOA 2020 Cash Budget

January 1, 2020-December 31, 2020
Based on 58 units

		2018	2019	MTHLY	2019	2020	MTHLY
		ACTUAL	BUDGET	/UNIT	ACTUAL	BUDGET	/UNIT
REVENUE							
	Homeowner Dues	\$152,830	\$180,960	\$260	\$178,640	\$167,040	\$240
	Late Charges	\$45	\$50		\$90	\$50	
	Insurance Proceeds	\$167,653	\$0		\$242,144	\$0	
	Maintenance - Assessment	\$175	\$0		\$150	\$0	
	Interest-Reserve	\$1,424	\$200		\$436	\$200	
TOTALS FOR INCOME		\$322,127	\$181,210		\$421,460	\$167,290	
EXPENSES							
General /Admin.	Management Fee - LRES	\$6,960	\$7,656	\$11.00	\$7,656	\$8,352	\$12.00
	Master Association dues	\$30,305	\$32,016	\$46.00	\$32,016	\$37,236	\$53.50
	Shortfall from 2018		\$14,350	\$20.62		\$0	\$0.00
	Office Supplies - LRES	\$500	\$500	\$0.72	\$613	\$600	\$0.86
TOTALS FOR GENERAL / ADMINISTRATIVE		\$37,765	\$54,522	\$78.34	\$40,285	\$46,188	\$66.36
Insurance	Property, GL, D&O & Fidelity	\$13,706	\$13,859	\$19.91	\$35,050	\$48,000	\$68.97
	Wind & Hail	\$39,107	\$42,324	\$60.81	\$14,554		
TOTALS FOR INSURANCE		\$52,813	\$56,183	\$80.72	\$49,604	\$48,000	\$68.97
Prof. Fees	Accounting Fees	\$175	\$175	\$0.25	\$175	\$175	\$0.25
	Legal Fees	\$0	\$350	\$0.50	\$300	\$350	\$0.50
TOTALS FOR PROFESSIONAL FEES		\$175	\$525	\$0.75	\$475	\$525	\$0.75
Extermination	Pest Control-Quarterly	\$1,840	\$1,840	\$2.64	\$1,840	\$1,840	\$2.64
	Termite Bond-annual	\$8,616	\$1,000	\$1.44	\$1,000	\$1,000	\$1.44
TOTALS FOR EXTERMINATION		\$10,456	\$2,840	\$4.08	\$2,840	\$2,840	\$4.08
Utilities & Taxes	Electric & Gas	\$680	\$800	\$1.15	\$625	\$800	\$1.15
	Taxes	\$0	\$0	\$0.00	\$0	\$0	\$0.00
	Water & Sewer	\$4,928	\$7,500	\$10.78	\$3,436	\$5,000	\$7.18
TOTALS FOR UTILITIES		\$5,608	\$8,300	\$11.93	\$4,061	\$5,800	\$8.33
Maint./Repairs	General Supplies & Repairs	\$7,951	\$5,632	\$8.09	\$5,107	\$8,347	\$11.99
	Irrigation	\$3,100	\$5,000	\$7.18	\$10,731	\$5,000	\$7.18
	Landscape Contract	\$28,881	\$20,104	\$28.89	\$19,052	\$19,364	\$27.82
	Landscape - Turf Treatments		\$6,926	\$9.95	\$5,859	\$6,926	\$9.95
	Landscape - Additional	\$6,393	\$2,500	\$3.59	\$28,475	\$10,000	\$14.37
	Powerwashing	\$3,100	\$3,100	\$4.45	\$2,800	\$4,100	\$5.89
	Storm Water Maintenance	\$795	\$1,500	\$2.16	\$345	\$1,500	\$2.16
	Storm Damage / Prep	\$84,627	\$0	\$0.00	\$374,714	\$0	\$0.00
TOTALS FOR MAINTENANCE/REPAIRS		\$134,847	\$44,762	\$64.31	\$447,084	\$55,237	\$79.36
Reserve Funding	Reserve Interest	\$1,424	\$200	\$0.29	\$436	\$200	\$0.29
	Reserve - General	\$6,000	\$6,000	\$8.62	\$6,000	\$6,000	\$8.62
	Reserve - Driveways	\$500	\$500	\$0.72	\$500	\$1,000	\$1.44
	Reserve - Roof	\$9,000	\$5,500	\$7.90	\$5,500	\$1,000	\$1.44
	Reserve - Termite Bond	\$3,480	\$1,878	\$2.70	\$1,878	\$500	\$0.72
	Transfer from Reserves	-\$8,616	\$0	\$0.00	-\$25,855	\$0	\$0.00
Totals for Reserve Funding		\$11,788	\$14,078	\$20.23	-\$11,541	\$8,700	\$12.50
TOTAL EXPENSES		\$253,451	\$181,210	\$260.36	\$532,807	\$167,290	\$240.36