

2021 Dues = \$240/mth

Golf Villas HOA

2021 Cash Budget

January 1, 2021-December 31, 2021
Based on 58 units

		2019	2020	MTHLY	2020	2021	MTHLY
		ACTUAL	BUDGET	/ UNIT	ACTUAL	BUDGET	/ UNIT
REVENUE	Homeowner Dues	\$178,640	\$167,040	\$240	\$168,200	\$167,040	\$240
	Excess from 2020		\$0	\$0.00	\$0	\$5,000	\$7.18
	Late Charges	\$90	\$50		\$225	\$50	
	Insurance Proceeds	\$242,144	\$0		\$0	\$0	
	Maintenance - Assessment	\$150	\$0		\$0	\$0	
	Interest-Reserve	\$436	\$200		\$398	\$200	
TOTALS FOR INCOME		\$421,460	\$167,290		\$168,823	\$172,290	
EXPENSES							
General /Admin.	Management Fees	\$7,656	\$8,352	\$12.00	\$8,294	\$8,603	\$12.36
	Master Association dues	\$32,016	\$37,236	\$53.50	\$36,801	\$37,236	\$53.50
	Office Supplies	\$613	\$600	\$0.86	\$714	\$600	\$0.86
TOTALS FOR GENERAL / ADMINISTRATIVE		\$40,285	\$46,188	\$66.36	\$45,809	\$46,439	\$66.72
Insurance	Property, GL, D&O & Fidelity	\$35,050	\$48,000	\$68.97		\$52,590	\$75.56
	Wind & Hail	\$14,554			\$50,086		
TOTALS FOR INSURANCE		\$49,604	\$48,000	\$68.97	\$50,086	\$52,590	\$75.56
Prof. Fees	Accounting Fees	\$175	\$175	\$0.25	\$175	\$175	\$0.25
	Legal Fees	\$300	\$350	\$0.50	\$0	\$350	\$0.50
TOTALS FOR PROFESSIONAL FEES		\$475	\$525	\$0.75	\$175	\$525	\$0.75
Extermination	Pest Control-Quarterly	\$1,840	\$1,840	\$2.64	\$1,840	\$1,840	\$2.64
	Termite Bond-annual	\$1,000	\$1,000	\$1.44	\$1,000	\$1,000	\$1.44
TOTALS FOR EXTERMINATION		\$2,840	\$2,840	\$4.08	\$2,840	\$2,840	\$4.08
Utilities & Taxes	Electric & Gas	\$625	\$800	\$1.15	\$736	\$800	\$1.15
	Taxes	\$0	\$0	\$0.00	\$0	\$0	\$0.00
	Water & Sewer	\$3,436	\$5,000	\$7.18	\$386	\$3,500	\$5.03
TOTALS FOR UTILITIES		\$4,061	\$5,800	\$8.33	\$1,122	\$4,300	\$6.18
Maint./Repairs	General Supplies & Repairs	\$5,107	\$8,347	\$11.99	\$9,710	\$5,514	\$7.92
	Irrigation	\$10,731	\$5,000	\$7.18	\$1,530	\$4,000	\$5.75
	Landscape Contract	\$19,052	\$19,364	\$27.82	\$24,697	\$30,316	\$43.56
	Landscape - Turf Treatments	\$5,859	\$6,926	\$9.95	\$5,274	\$7,066	\$10.15
	Landscape - Additional	\$28,475	\$10,000	\$14.37	\$4,567	\$8,500	\$12.21
	Powerwashing	\$2,800	\$4,100	\$5.89	\$4,200	\$0	\$0.00
	Storm Water Maintenance	\$345	\$1,500	\$2.16	\$2,625	\$1,500	\$2.16
	Storm Damage / Prep	\$374,714	\$0	\$0.00	\$9,160	\$0	\$0.00
TOTALS FOR MAINTENANCE/REPAIRS		\$447,084	\$55,237	\$79.36	\$61,764	\$56,896	\$81.75
Reserve Funding	Reserve Interest	\$436	\$200	\$0.29	\$400	\$200	\$0.29
	Reserve - General	\$6,000	\$6,000	\$8.62	\$6,000	\$6,000	\$8.62
	Reserve - Driveways	\$500	\$1,000	\$1.44	\$1,000	\$1,000	\$1.44
	Reserve - Roof	\$5,500	\$1,000	\$1.44	\$1,000	\$1,000	\$1.44
	Reserve - Termite Bond	\$1,878	\$500	\$0.72	\$500	\$500	\$0.72
	Transfer from Reserves	-\$25,855	\$0	\$0.00	-\$7,550	\$0	\$0.00
Totals for Reserve Funding		-\$11,541	\$8,700	\$12.50	\$1,350	\$8,700	\$12.50
TOTAL EXPENSES		\$532,807	\$167,290	\$240.36	\$163,145	\$172,290	\$247.54