

2022 Dues = \$264/mth

Golf Villas HOA

2022 Cash Budget

January 1, 2022-December 31, 2022
Based on 58 units

		2020 <u>ACTUAL</u>	2021 <u>BUDGET</u>	MTHLY <u>/ UNIT</u>	2021 <u>ACTUAL</u>	2022 <u>BUDGET</u>	MTHLY <u>/ UNIT</u>
<u>REVENUE</u>							
	Homeowner Dues	\$168,200	\$167,040	\$240	\$167,040	\$183,744	\$264
	Excess from 2020	\$0	\$5,000	\$7.18	\$0	\$0	\$0.00
	Late Charges	\$225	\$50		\$60	\$50	
	Insurance Proceeds	\$0	\$0		\$0	\$0	
	Maintenance - Assessment	\$0	\$0		\$0	\$0	
	Interest-Reserve	\$398	\$200		\$240	\$200	
<u>TOTALS FOR INCOME</u>		\$168,823	\$172,290		\$167,340	\$183,994	
<u>EXPENSES</u>							
Insurance	Property, GL, D&O & Fidelity		\$52,590	\$75.56		\$61,500	\$88.36
	Wind & Hail	\$50,086			\$60,628		
TOTALS FOR INSURANCE		\$50,086	\$52,590	\$75.56	\$60,628	\$61,500	\$88.36
General /Admin.	Management Fees	\$8,294	\$8,603	\$12.36	\$8,592	\$8,861	\$12.73
	Master Association dues	\$36,801	\$37,236	\$53.50	\$37,236	\$38,512	\$55.33
	Office Supplies	\$714	\$600	\$0.86	\$613	\$650	\$0.93
TOTALS FOR GENERAL / ADMINISTRATIVE		\$45,809	\$46,439	\$66.72	\$46,441	\$48,023	\$69.00
Prof. Fees	Accounting Fees	\$175	\$175	\$0.25	\$185	\$185	\$0.27
	Legal Fees	\$0	\$350	\$0.50	\$0	\$350	\$0.50
TOTALS FOR PROFESSIONAL FEES		\$175	\$525	\$0.75	\$185	\$535	\$0.77
Extermination	Pest Control-Quarterly	\$1,840	\$1,840	\$2.64	\$1,840	\$1,840	\$2.64
	Termite Bond-annual	\$1,000	\$1,000	\$1.44	\$1,000	\$1,000	\$1.44
TOTALS FOR EXTERMINATION		\$2,840	\$2,840	\$4.08	\$2,840	\$2,840	\$4.08
Utilities & Taxes	Electric & Gas	\$736	\$800	\$1.15	\$748	\$800	\$1.15
	Taxes	\$0	\$0	\$0.00	\$0	\$0	\$0.00
	Water & Sewer	\$386	\$3,500	\$5.03	\$2,131	\$3,000	\$4.31
TOTALS FOR UTILITIES		\$1,122	\$4,300	\$6.18	\$2,879	\$3,800	\$5.46
Maint./Repairs	General Supplies & Repairs	\$9,710	\$5,514	\$7.92	\$21,852	\$5,000	\$7.18
	Irrigation	\$1,530	\$4,000	\$5.75	\$8,747	\$4,000	\$5.75
	Landscape Contract	\$24,697	\$30,316	\$43.56	\$27,302	\$37,960	\$54.54
	Landscape - Turf Treatments	\$5,274	\$7,066	\$10.15	\$7,655		
	Landscape - Additional	\$4,567	\$8,500	\$12.21	\$16,384	\$6,936	\$9.97
	Powerwashing	\$4,200	\$0	\$0.00	\$0	\$4,200	\$6.03
	Storm Water Maintenance	\$2,625	\$1,500	\$2.16	\$0	\$500	\$0.72
	Storm Damage / Prep	\$9,160	\$0	\$0.00	\$575	\$0	\$0.00
TOTALS FOR MAINTENANCE/REPAIRS		\$61,764	\$56,896	\$81.75	\$82,514	\$58,596	\$84.19
Reserve Funding	Reserve Interest	\$400	\$200	\$0.29	\$240	\$200	\$0.29
	Reserve - General	\$6,000	\$6,000	\$8.62	\$6,000	\$6,000	\$8.62
	Reserve - Driveways	\$1,000	\$1,000	\$1.44	\$1,000	\$1,000	\$1.44
	Reserve - Roof	\$1,000	\$1,000	\$1.44	\$1,000	\$1,000	\$1.44
	Reserve - Termite Bond	\$500	\$500	\$0.72	\$500	\$500	\$0.72
	Transfer from Reserves	-\$7,550	\$0	\$0.00	-\$17,451	\$0	\$0.00
Totals for Reserve Funding		\$1,350	\$8,700	\$12.50	-\$8,711	\$8,700	\$12.50
<u>TOTAL EXPENSES</u>		\$163,145	\$172,290	\$247.54	\$186,776	\$183,994	\$264.36