

**Marina Club Condos**  
**Approved Cash Budget Worksheet**  
**Full Cost - No Special Assessment Budget**

	2021	2021	
	BUDGET	Monthly	NOTES
<u>REVENUE</u>		PER UNIT	
Homeowner Dues	\$67,680	\$470.00	
Late Charges	\$0	\$0.00	
Insurance dues	\$0	\$0.00	
Interest-Reserve	\$0	\$0.00	
Building Repairs (Owners)	\$0	\$0.00	
<b>TOTALS FOR INCOME</b>	<b>\$67,680</b>	<b>\$470.00</b>	
<b><u>EXPENSES</u></b>			
<b>General /Administrative Expenses</b>			
Management Fee - LRES	\$2,016	\$14.00	
Master Association dues	\$8,064	\$56.00	Increase
Miscellaneous	\$0	\$0.00	
Office Supplies - LRES	\$300	\$2.08	
<b>TOTALS FOR GENERAL / ADMINISTRATIVE</b>	<b>\$10,380</b>	<b>\$72.08</b>	
<b>Insurance</b>			
<b>BO Policy</b>			
D&O	\$0	\$0.00	
Property, GL	\$16,839	\$116.94	No Ordinances
Wind & Hail	\$0	\$0.00	Included
Wind & Hail Buyback	\$1,919	\$13.33	Increase to
Flood	\$4,759	\$33.05	
<b>TOTALS FOR INSURANCE</b>	<b>\$23,517</b>	<b>\$163.31</b>	
<b>Professional Fees</b>			
Accounting Fees	\$250	\$1.74	
Legal Fees	\$250	\$1.74	
<b>TOTALS FOR PROFESSIONAL FEES</b>	<b>\$500</b>	<b>\$3.47</b>	
<b>Extermination</b>			
Termite Bond-annual	\$510	\$3.54	
<b>TOTALS FOR EXTERMINATION</b>	<b>\$510</b>	<b>\$3.54</b>	
<b>Utilities</b>			
Electric	\$324	\$2.25	Increase
Water & Sewer	\$2,500	\$17.36	
<b>TOTALS FOR UTILITIES</b>	<b>\$2,824</b>	<b>\$19.61</b>	
<b>Maintenance/Repairs</b>			
Exterior Maintenance	\$15,900	\$110.42	
Landscape Contract	\$8,640	\$60.00	New roof
Landscape - Additional	\$300	\$2.08	
Painting and Contingencies	\$100	\$0.69	
Powerwashing	\$450	\$3.13	
Roof Inspection	\$0	\$0.00	
Irrigation Repairs	\$500	\$3.47	
Building Repairs - Owner Funded	\$0	\$0.00	
<b>TOTALS FOR MAINTENANCE/REPAIRS</b>	<b>\$25,890</b>	<b>\$179.79</b>	
<b>Reserve Funding</b>			
Reserve Interest	\$0	\$0.00	
Reserve Contributions	\$7,500	\$52.08	
Transfers from reserves	\$0		
<b>Totals for Reserve Funding</b>	<b>\$7,500</b>	<b>\$52.08</b>	
<b><u>TOTAL EXPENSES AND RESERVES</u></b>	<b>\$71,121</b>	<b>\$493.90</b>	
Surplus(Deficiency)	- \$3,441.00	Reduce excess in checking	
Reserve Balance	\$10,340.48	Xfer \$5k to reserves	
Estimated Reserve Balance Year End	\$13,899.48	After xfer to reserves	
Checking balance	\$12,097.00	After xfer from operating	