

Marina Club Condos
Approved 2022 Cash Budget
Full Cost - No Special Assessment

<u>REVENUE</u>	2022 <u>BUDGET</u>	Monthly <u>PER UNIT</u>	<u>NOTES</u>
Homeowner Dues	\$70,560	\$490.00	Increase
Late Charges	\$0	\$0.00	
Insurance dues	\$0	\$0.00	
Interest-Reserve	\$0	\$0.00	
Building Repairs (Owners)	\$0	\$0.00	
<u>TOTALS FOR INCOME</u>	\$70,560	\$490.00	
<u>EXPENSES</u>			
General /Administrative Expenses			
Management Fee - LRES	\$2,016	\$14.00	
Master Association dues	\$8,064	\$56.00	
Miscellaneous	\$0	\$0.00	
Office Supplies - LRES	\$300	\$2.08	
TOTALS FOR GENERAL / ADMINISTRATIVE	\$10,380	\$72.08	
Insurance			
BO Policy (Renews in May)			
D&O	\$0	\$0.00	Included in below
Property, GL, D&O	\$18,361	\$127.51	Actual from 2020
Wind & Hail	\$0	\$0.00	Included in above
Wind Buyback	\$1,919	\$13.33	
Flood	\$5,500	\$38.19	
TOTALS FOR INSURANCE	\$25,780	\$179.03	
Professional Fees			
Accounting Fees	\$250	\$1.74	
Legal Fees	\$250	\$1.74	
TOTALS FOR PROFESSIONAL FEES	\$500	\$3.47	
Extermination			
Termite Bond-annual	\$510	\$3.54	
TOTALS FOR EXTERMINATION	\$510	\$3.54	
Utilities			
Electric	\$375	\$2.60	Increase to actual
Water & Sewer	\$2,500	\$17.36	
TOTALS FOR UTILITIES	\$2,875	\$19.97	
Maintenance/Repairs			
Exterior Maintenance	\$13,000	\$90.28	Decrease
Landscape Contract	\$9,700	\$67.36	Increase
Landscape - Additional	\$0	\$0.00	Decrease
Painting and Contingencies	\$100	\$0.69	
Powerwashing	\$0	\$0.00	Decrease
Roof Inspection	\$0	\$0.00	
Irrigation Repairs	\$500	\$3.47	
Building Repairs - Owner Funded	\$0	\$0.00	
TOTALS FOR MAINTENANCE/REPAIRS	\$23,300	\$161.81	
Reserve Funding			
Reserve Interest	\$0	\$0.00	
Reserve Contributions	\$7,200	\$50.00	>10% req'd Fannie Mae
Transfers from reserves	\$0		
Totals for Reserve Funding	\$7,200	\$50.00	
<u>TOTAL EXPENSES AND RESERVES</u>	\$70,545	\$489.90	

Surplus(Deficiency)	\$15.09	
Reserve Balance	\$4,099.65	Sep 2021, before xfer \$7296 to reserves
Estimated Reserve Balance Year End	\$13,344.39	After xfer to reserves plus contributions
Checking balance	\$19,597.64	Sep-21