

2023 Dues:
Effective 4/1/23 = \$125.50/mth

Barnes Bluff HOA
Cash Budget
January 1, 2023-December 31, 2023

Based on 32 units

	2021	2022	MTHYL	2022	2023	MTHYL
<u>REVENUE</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>/ UNIT</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>/ UNIT</u>
Homeowner Dues: Jan - Mar		\$7,296	\$114.00		\$11,472	\$119.50
Homeowner Dues: Apr - Dec	\$43,136	\$38,240	\$119.50	\$45,536	\$36,144	\$125.50
Bushhogging Recovery	\$1,700	\$2,000		\$3,028	\$2,500	
Late Charges	\$336	\$400		\$456	\$400	
Other Income	\$0	\$0		\$1,825	\$0	
Declarant Contribution- entrance	\$0	\$0		\$0	\$0	
Interest-Reserve	\$14	\$0		\$48	\$0	
TOTALS FOR INCOME	\$45,186	\$47,936		\$50,893	\$50,516	
<u>EXPENSES</u>						
General /Administrative Expenses						
Management Fee - LRES	\$4,884	\$5,250	\$13.67	\$5,234	\$5,508	\$14.34
Master Association dues	\$14,592	\$15,296	\$39.83	\$15,296	\$17,408	\$45.33
Office Supplies - LRES	\$467	\$475	\$1.24	\$524	\$475	\$1.24
TOTALS FOR GENERAL / ADMIN	\$19,943	\$21,021	\$54.74	\$21,054	\$23,391	\$60.91
Insurance						
D&O	\$963	\$1,000	\$2.60	\$803	\$800	\$2.08
Property, GL, & Fidelity	\$737	\$750	\$1.95	\$688	\$750	\$1.95
Wind/Hail	\$330	\$350	\$0.91	\$343	\$375	\$0.98
TOTALS FOR INSURANCE	\$2,030	\$2,100	\$5.47	\$1,834	\$1,925	\$5.01
Professional Fees						
Accounting Fees	\$185	\$185	\$0.48	\$185	\$185	\$0.48
Professional Fees	\$0	\$0	\$0.00	\$1,200	\$0	\$0.00
Legal Fees	\$0	\$350	\$0.91	\$1,208	\$350	\$0.91
TOTALS FOR PROF. FEES	\$185	\$535	\$1.39	\$2,593	\$535	\$1.39
Utilities						
Electric	\$1,746	\$1,800	\$4.69	\$1,751	\$1,800	\$4.69
Water & Sewer	\$244	\$500	\$1.30	\$236	\$400	\$1.04
TOTALS FOR UTILITIES	\$1,990	\$2,300	\$5.99	\$1,987	\$2,200	\$5.73
Taxes						
Corporate Taxes	\$0	\$20	\$0.05	\$0	\$20	\$0.05
Fire Fees	\$13	\$15	\$0.04	\$0	\$15	\$0.04
TOTALS FOR TAXES	\$13	\$35	\$0.09	\$0	\$35	\$0.09
Maintenance/Repairs						
Bushhogging	\$2,500	\$2,000	\$5.21	\$3,040	\$2,500	\$6.51
General Supplies and Repairs	\$531	\$1,345	\$3.50	\$1,140	\$1,330	\$3.46
Irrigation	\$263	\$300	\$0.78	\$0	\$300	\$0.78
Landscape Contract	\$7,440	\$10,300	\$26.82	\$10,062	\$10,300	\$26.82
Landscape -Additional	\$2,095	\$1,000	\$2.60	\$1,220	\$1,000	\$2.60
Entrance/Park Improvements	\$0	\$1,000	\$2.60	\$0	\$1,000	\$2.60
Storm Clean-Up - Billed to Owners	\$0	\$0	\$0.00	\$0	\$0	\$0.00
Storm Clean-Up	\$0	\$0	\$0.00	\$0	\$0	\$0.00
TOTALS FOR MAINT./REPAIRS	\$12,829	\$15,945	\$41.52	\$15,462	\$16,430	\$42.79
Reserve Funding						
Reserve Interest	\$14	\$0	\$0.00	\$32	\$0	\$0.00
Reserve Budgeted	\$6,238	\$6,000	\$15.63	\$6,009	\$6,000	\$15.63
Totals for Reserve Funding	\$6,252	\$6,000	\$15.63	\$6,041	\$6,000	\$15.63
<u>TOTAL EXPENSES</u>	\$43,242	\$47,936	\$124.83	\$48,971	\$50,516	\$131.55