

2023 Dues = \$279/mth

Golf Villas HOA

2023 Cash Budget

January 1, 2023-December 31, 2023
Based on 58 units

		2021 <u>ACTUAL</u>	2022 <u>BUDGET</u>	MTHLY <u>/ UNIT</u>	2022 <u>ACTUAL</u>	2023 <u>BUDGET</u>	MTHLY <u>/ UNIT</u>
<u>REVENUE</u>							
	Homeowner Dues	\$167,040	\$183,744	\$264	\$182,352	\$194,184	\$279
	Late Charges	\$60	\$50		\$315	\$50	
	Interest-Reserve	\$240	\$200		\$248	\$200	
<u>TOTALS FOR INCOME</u>		\$167,340	\$183,994		\$182,915	\$194,434	
<u>EXPENSES</u>							
Insurance	Property, GL, D&O & Fid.	\$60,628	\$61,500	\$88.36	\$68,312	\$70,000	\$100.57
	Wind & Hail						
TOTALS FOR INSURANCE		\$60,628	\$61,500	\$88.36	\$68,312	\$70,000	\$100.57
General /Admin.	Management Fees	\$8,592	\$8,861	\$12.73	\$8,896	\$9,304	\$13.37
	Master Association dues	\$37,236	\$38,512	\$55.33	\$38,512	\$42,804	\$61.50
	Office Supplies	\$613	\$650	\$0.93	\$769	\$700	\$1.01
TOTALS FOR GENERAL / ADMINISTRATIVE		\$46,441	\$48,023	\$69.00	\$48,178	\$52,808	\$75.87
Prof. Fees	Accounting Fees	\$185	\$185	\$0.27	\$185	\$185	\$0.27
	Legal Fees	\$0	\$350	\$0.50	\$0	\$350	\$0.50
TOTALS FOR PROFESSIONAL FEES		\$185	\$535	\$0.77	\$185	\$535	\$0.77
Extermination	Pest Control-Quarterly	\$1,840	\$1,840	\$2.64	\$1,860	\$1,840	\$2.64
	Termite Bond-annual	\$1,000	\$1,000	\$1.44	\$1,000	\$1,000	\$1.44
TOTALS FOR EXTERMINATION		\$2,840	\$2,840	\$4.08	\$2,860	\$2,840	\$4.08
Utilities & Taxes	Electric & Gas	\$816	\$800	\$1.15	\$815	\$825	\$1.19
	Taxes	\$0	\$0	\$0.00	\$0	\$0	\$0.00
	Water & Sewer	\$2,131	\$3,000	\$4.31	\$2,288	\$2,500	\$3.59
TOTALS FOR UTILITIES		\$2,947	\$3,800	\$5.46	\$3,103	\$3,325	\$4.78
Maint./Repairs	General Supplies & Repairs	\$22,887	\$5,000	\$7.18	\$17,314	\$2,922	\$4.20
	Irrigation	\$8,747	\$4,000	\$5.75	\$4,778	\$4,000	\$5.75
	Landscape Contract	\$29,784	\$37,960	\$54.54	\$35,645	\$39,804	\$57.19
	Landscape - Turf Treatment	\$7,655					
	Landscape - Additional	\$16,384	\$6,936	\$9.97	\$10,080	\$5,500	\$7.90
	Powerwashing	\$0	\$4,200	\$6.03	\$3,150	\$3,500	\$5.03
	Storm Water Maintenance	\$0	\$500	\$0.72	\$0	\$500	\$0.72
	Storm Damage / Prep	\$575	\$0	\$0.00	\$0	\$0	\$0.00
TOTALS FOR MAINTENANCE/REPAIRS		\$86,031	\$58,596	\$84.19	\$70,967	\$56,226	\$80.78
Reserve Funding	Reserve Interest	\$240	\$200	\$0.29	\$248	\$200	\$0.29
	Reserve - General	\$6,000	\$6,000	\$8.62	\$6,000	\$6,000	\$8.62
	Reserve - Driveways	\$1,000	\$1,000	\$1.44	\$1,000	\$1,000	\$1.44
	Reserve - Roof	\$1,000	\$1,000	\$1.44	\$1,000	\$1,000	\$1.44
	Reserve - Termite Bond	\$500	\$500	\$0.72	\$500	\$500	\$0.72
	Transfer from Reserves	-\$17,451	\$0	\$0.00	-\$18,878	\$0	\$0.00
Totals for Reserve Funding		-\$8,711	\$8,700	\$12.50	-\$10,129	\$8,700	\$12.50
<u>TOTAL EXPENSES</u>		\$190,360	\$183,994	\$264.36	\$183,475	\$194,434	\$279.36