

**Marina Club Condos  
Proposed Cash Budget Worksheet**

	<b>2023</b>	<b>2023</b>	
	<b>BUDGET</b>	<b>Monthly</b>	
<b><u>REVENUE</u></b>		<b>PER UNIT</b>	<b><u>NOTES</u></b>
Homeowner Dues	\$73,440	\$510.00	<i>Increase</i>
Late Charges	\$0	\$0.00	
Insurance dues	\$0	\$0.00	
Interest-Reserve	\$0	\$0.00	
Building Repairs (Owners)	\$0	\$0.00	
<b>TOTALS FOR INCOME</b>	<b>\$73,440</b>	<b>\$510.00</b>	
<b><u>EXPENSES</u></b>			
<b>General /Administrative Expenses</b>			
Management Fee - LRES	\$2,016	\$14.00	
Master Association dues	\$8,856	\$61.50	
Miscellaneous	\$0	\$0.00	
Office Supplies - LRES	\$300	\$2.08	
<b>TOTALS FOR GENERAL / ADMINISTRATIVE</b>	<b>\$11,172</b>	<b>\$77.58</b>	
<b>Insurance</b>			
BO Policy			
Property, GL, D&O	\$27,331	\$189.80	<i>Actual from 20</i>
Wind & Hail	\$0	\$0.00	<i>Included in ab</i>
Wind Buyback	\$0	\$0.00	<i>Included in ab</i>
Flood	\$6,500	\$45.14	<i>Estimated 202</i>
<b>TOTALS FOR INSURANCE</b>	<b>\$33,831</b>	<b>\$234.93</b>	
<b>Professional Fees</b>			
Accounting Fees	\$250	\$1.74	
Legal Fees	\$250	\$1.74	
<b>TOTALS FOR PROFESSIONAL FEES</b>	<b>\$500</b>	<b>\$3.47</b>	
<b>Extermination</b>			
Termite Bond-annual	\$510	\$3.54	<i>2022 Actual \$.</i>
<b>TOTALS FOR EXTERMINATION</b>	<b>\$510</b>	<b>\$3.54</b>	
<b>Utilities</b>			
Electric	\$375	\$2.60	
Water & Sewer	\$2,500	\$17.36	
<b>TOTALS FOR UTILITIES</b>	<b>\$2,875</b>	<b>\$19.97</b>	
<b>Maintenance/Repairs</b>			
Building Maintenance	\$10,000	\$69.44	<i>Estimated 202</i>
Landscape Contract	\$9,700	\$67.36	
Landscape - Turf Treatment	\$1,400	\$9.72	<i>Actual from 20</i>
Landscape - Additional	\$0	\$0.00	
Painting and Contingencies	\$100	\$0.69	
Powerwashing	\$0	\$0.00	
Irrigation	\$500	\$3.47	
Building Repairs - Owner Funded	\$0	\$0.00	
<b>TOTALS FOR MAINTENANCE/REPAIRS</b>	<b>\$21,700</b>	<b>\$150.69</b>	
<b>Reserve Funding</b>			
Reserve Interest	\$0	\$0.00	
Reserve Contributions	\$7,500	\$52.08	<i>10% req'd Far</i>
Transfers from reserves	(\$5,000)		
<b>Totals for Reserve Funding</b>	<b>\$2,500</b>	<b>\$17.36</b>	
<b><u>TOTAL EXPENSES AND RESERVES</u></b>	<b>\$73,088</b>	<b>\$507.55</b>	
Surplus(Deficiency)	\$352.37	<i>Surplus (Deficiency)</i>	
Reserve Balance	\$15,633.31	<i>Sep-22</i>	
Estimated Reserve Balance Year End	\$17,000.00		
Checking balance			